

Country Overview

Country: Paraguay
Capital: Asunción
Currency: Guaraní (PYG) 1 USD = 7,297.11 PYG
Official language: Spanish/Guarani
Continent: South America
Country land area: 406,752 km²
Government: Unitary presidential constitutional republic
President of Hungary: Santiago Peña since 2023



Facts and Figures



Population
7.2 million



GDP (PPP)
\$108.3 billion



GDP (5-year compound annual growth)
1.2%



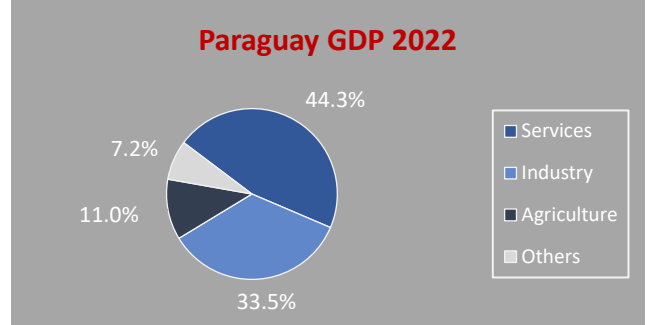
Unemployment
7.2%



GDP Per Capita
\$14,535



Inflation (CPI)
9.8%



- The **top exports** of Paraguay are **Electricity, Soybeans, Corn, Bovine Meat, and Frozen Bovine Meat**, exporting mostly to **Brazil, Argentina, Chile, Russia, and United States**.
- The **top imports** of Paraguay are **Refined Petroleum, Broadcasting Equipment, Cars, Pesticides, and Computers**, importing mostly from **China, Brazil, United States, Argentina, and Chile**.

Source: www.heritage.org/

Source: https://oec.world/en/profile/country

Imports & Exports Overview - Bahrain & Paraguay

Bahrain Foreign Trade with Paraguay 2023

Non-Oil- USD \$					
Year	Total Imports	Total Exports	Balance of Trade	Volume of Trade	Volume of Trade % Change
2021	1,670,010	1,110,019	-559,991	2,780,029	-
2022	1,667,637	0	-1,667,637	1,667,637	-40%
2023	995,823	5,689,806	4,693,983	6,685,629	301%

- 101st** largest **import** market for Bahrain (2023)
- 75th** largest **export** market for Bahrain (2023)
- Bahrain's imports decreased by **40%** (2022-2023)

Source: Information and e-Government Authority

Bahrain's Top Exports to Paraguay (USD)

5,689,806



UNWROUGHT ALUMINIUM ALLOYS

Bahrain's Top Imports from Paraguay (USD)

Other Durum wheat	1,328
Other of a kind used primarily in...	1,926
FEMALE TROUSERS AND THE LIKE,...	2,428
OTHER ROASTED NUTS , WHETHER OR...	9,058
BONELESS MEAT OF FRESH OR CHILLED...	19,873
OTHER SEEDS	20,681
OTHER OFFAL OF BOVINE ANIMALS,...	34,288
OTHER WOOD CHARCOAL	74,159
SESAMUM SEEDS	81,828
OTHER BONELESS MEAT OF BOVINE...	746,316

Source: Information and e-Government Authority

Market Opportunities



Agriculture



Farm equipment



Construction